KPDA WEEKLY MEDIA REVIEW REPORT AS AT 28TH JULY 2017

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

Every Friday, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.

Contact us via ceo@kpda.or.ke

CEO DE-BRIEF

REMINDER INVITATION TO KPDA MEMBERS TO JOIN THE KPDA REGULATORY BODIES WORKING GROUP

Are you a KPDA Member interested in becoming more involved in your Association? We are looking for you!

The KPDA Public Policy and Advocacy Committee is committed to ensuring that KPDA impacts the industry through engagement on policy issues and becomes the most reputable body for the advocacy of real estate issues. In order to address KPDA's gap in its engagement with various, relevant regulatory bodies, the committee created the Regulatory Bodies Working Group.

The mandate of the KPDA Regulatory Bodies Working Group is to:

- 1. Lobby for KPDA's representation on the various management boards of relevant bodies;
- 2. Lobby for harmonization of various fees and levies;
- 3. Lobby for gazettement of scrapping of National Construction Authority (NCA) and National Environmental Management Authority (NEMA) fees;
- 4. Lobby for the recognition of KPDA by receiving assigned liaison officers to address various members' issues;
- 5. Advocate for consumer protection in the industry.

NB:

- All applicants must be representatives of current members of KPDA in good standing.
- ❖ Each KPDA member can only nominate one representative from their organization.
- Members of the KPDA Regulatory Bodies Working Group will not be members of the Public Policy and Advocacy Committee.

Interested individuals are requested to submit their expression of interest by writing to the CEO using the address ceo@kpda.or.ke.

REMINDER INVITATION TO THE KPDA 2017 INTERNATIONAL TRIP TO UAE

The Kenya Property Developers Association has organized a trip to Dubai in the UAE, from Saturday 9th September to Friday 15th September 2017.

KPDA 2017 International Trip - Itinerary

Saturday, 9th September 2017: Arrival

Sunday, 10th September 2017: Visit to Mixed Use Developments by Emaar Properties

Monday, 11th September 2017: - Attendance of Cityscape Global Conference and Exhibition

(optional)

-KPDA Welcoming Dinner

Tuesday, 12th September 2017: Visit to a Green Building

Wednesday, 13th September 2017: Presentation by Crystal Lagoons and visit to a theme park

Thursday, 14th September 2017: Free Day Friday, 15th September 2017: Departure

All confirmations must be received with a non-refundable registration fee of USD 500 (Kshs. 51, 900) by Monday 14th August 2017 and there is no limit to the number of persons who can participate in the trip. All balance payments must be received no later than Friday 25th August 2017.

REQUIREMENTS FOR BOOKING

Kindly email ceo@kpda.or.ke with the following:

- 1. Participant(s) full names
- 2. Organization they are representing (if they are dependants, please indicate the name of the member company to whom the principal participant belongs to)
- 3. Copy of the participant(s)'s passport

To download the full invitation flyer and itinerary, please click on the link below:

The KPDA 2017 International Study Trip to UAE, September 2017 - FLYER

APPEAL FOR ASSISTANCE IN RECRUITING NEW KPDA MEMEBRS

We would like to encourage all current, good standing members of KPDA to reach out to your networks and spread the word on the value of being a part of the KPDA family.

The KPDA e-brochure may be used as a reference point and can be downloaded by clicking on the link below:

KPDA E-Brochure 2017

PLEASE ENCOURAGE ALL INDUSTRY SUPPLIERS AS WELL AS PROFESSIONALS IN THE KENYAN CONSTRUCTION SECTOR TO BECOME KPDA MEMBERS.

Together we can change the industry....

NOTE TO MEMBERS ON USE OF THE KPDA LOGO

We would like to request all members wishing to use the KPDA logo to put in formal requests to the CEO using the email address ceo@kpda.or.ke.

The use of the Association's logo should strictly be based on approvals received by KPDA.

Thank you for remaining committed to your Association.

28TH JULY 2017

The Standard | Joseph Muchiri | Friday 28th July 2017 KCB SEEKS TO BLOCK BUSINESSMAN'S SH500M CLAIM FOR LOST TITLE DEED

The hearing of a case in which a Kisumu businessman has sued Kenya Commercial Bank (KCB) for Sh500 million for losing his title deed began Thursday. Eric Ounga, the husband of popular musician Suzanna Owiyo, went to court last year after KCB told him it could not trace the title deed he had deposited with the bank as security for a loan. Read More

The Star | Ernest Cornel | Friday 28th July 2017 SQUATTERS INJURED, POLICE FLATTEN HOMES IN LAMKANI 10TH EVICTION

For the 10th time since 2010, police have flattened and burnt the homes of 527 families living on disputed land in Lamkani, Kisauni. The police action violated President Uhuru Kenyatta's order issued two weeks ago, saying no one should be evicted at the Coast. Read More

27TH JULY 2017

The Standard | Joseph Muchiri | Thursday 27th July 2017 HOW CONS MAKE BUYING BUILDING MATERIALS RISKY

At the beginning of this year, the real estate market was abuzz with stories of a real estate firm that took clients for a ride with lofty promises, only to pull the rug from under their feet. The firm, Simple Homes, set off a lot of self-reflection on the possibility of being short-changed by deals that look too good to be true. Not long after that more Kenyans stepped forward with stories of their uncertain dealings with Gakuyo Real Estate. These stories and many have been told of people buying land or houses, but there is a front that few have looked at but where cons abound. The purchase of construction materials. Read More

The Standard | Paul Ogemba | Thursday 27th July 2017 NAIROBI HOUSE BATTLES KOINANGE'S DAUGHTER OVER SH2B LAND

Fresh dispute has erupted between Nairobi House Limited and late Minister Mbiyu Koinange's daughter over a prime seven acre land valued at Sh2 billion. The company through lawyer Philip Nyachoti filed an urgent suit to stop Lenah Koinange from developing the disputed land on grounds that they have a valid title with a 999 years lease from 1910. Read More

The Standard | Benard Sanga and Patrick Beja | Thursday 27th July 2017 BAMBURI SQUATTERS KICKED OUT IN ROW WITH DEVELOPER

Hundreds of families are spending nights in the cold following their eviction from land under dispute in Bamburi. The 527 families said they were forced off the land by armed police officers on the orders of a private developer who is claiming ownership. This is not the first time they are being kicked out. They claimed they had faced similar experiences more than 10 times since 2010. Read More

The Star | Cynthia Ilako | Thursday 27th July 2017 LAND INVESTORS EYEING OLDER SUBURBS AS PRICES HEAD TO PEAK

Land and property investors are now turning to old suburbs as they have shown increased potential to unlock value in previously undersupplied regions, a survey has shown. "Old and more established suburbs are being put on the market as owners move to capitalize on the now stable land prices," Hass Consult head of development consulting and research Sakina Hassanali said yesterday. "Investors are now moving into the suburbs as they now perceive land prices to be attractive." Read More

Business Daily | James Kariuki | Thursday 27th July 2017 18-FLOOR CHIROMO APARTMENTS TARGET 180 FAMILIES

Nairobi developer Aquira Properties Ltd plans to put up an 18-floor high-end residential facility in the city. The Aristocrats Chiromo Apartments will host an in-house gym, canteen, social hall, drugstore and a business centre serving the 180 families who will occupy the three-bedroom apartments. Read More

Business Daily | Brian Wasuna | Thursday 27th July 2017 CONSULTANCY SEEKS SH22 MILLION FEES FROM THIKA GREENS

Financial advisory firm IAF East Africa has sued gated community Thika Greens for defaulting on fees for services it rendered between January and July last year. The legal action comes after a botched deal to clear the debt using a prime piece of land within the upmarket estate. IAF is seeking Sh22 million in the case. Read More

Daily Nation | David Mwere | Thursday 27th July 2017 MUDAVADI: I'M COUNTY TENANT, NOT LAND GRABBER

National Super Alliance co-principal Musalia Mudavadi has denied that he is among a group of top politicians and influential individuals in the previous regimes, who are counting loses after the National Land Commission (NLC) cancelled their title deeds. Read More

Daily Nation | David Mwere | Thursday 27th July 2017 JOSEPH NYAGAH DENIES GRABBING KISUMU LAND

Presidential candidate Joseph Nyagah has denied grabbing two pieces of land in Kanyakwar, Kisumu County. Mr Nyagah, who is running for the highest office in the country as an independent candidate, maintained that he legally bought the two pieces of land near Kisumu International Airport from the defunct Kisumu Municipal Council when he was the minister for cooperatives in the grand coalition government. Read More

Business Daily | James Kariuki | Thursday 27th July 2017 **ATHI RIVER MINING LOSES LAND AS NLC SETTLES CASES**

Listed cement-maker Athi River Mining is among a number of companies set to lose property following determination of disputes lodged with the National Land Commission (NLC). Read More

Business Daily | James Kariuki | Thursday 27th July 2017 NAKURU MP RISKS LOSING SH9M HOME OVER MORTGAGE ARREARS

Nakuru Town West MP Samuel Arama is on the verge of losing his Sh9 million home over mortgage arrears. A Nakuru High Court dismissed the MP's application to restrain Family Bank from auctioning his 0.15ha land in Nakuru Town. Read More

The Star | Kurgat Marindany | Thursday 27th July 2017 KEEK-ONYOKIES IN KAJIADO ASK STATE TO RETURN NGONG VETERINARY LAND

The Kajiado's Keek-Onyokie Maasai are still waiting for the government to return their community land in Ngong. The community has been in dispute with the government over the 1,580-acre parcel at Ngong Veterinary Training Centre since 1978. Read More

26TH JULY 2017

Business Daily | Bonface Otieno | Wednesday 26th July 2017 Actis Sh46m-a-unit Garden City villas 60pc sold

UK private equity fund Actis says it has sold 60 per cent of the Sh46 million-a-unit town houses at Garden City, in phase two of the mixed-use development located on Thika Road. Read More

Business Daily | Elisha Otieno | Wednesday 26th July 2017 CATHOLIC BISHOP TAKES ON OBADO IN MIGORI LAND ROW

The Catholic Church has confirmed that they were authors and distributors of the leaflets that have escalated a land ownership row between Migori governor Okoth Obado and the local diocese. Homa Bay Diocese Bishop Philip Anyolo on Wednesday said they were "obliged to tell their members in the 38 parishes the status of the church projects in the region". Read More

Business Daily | Editorial | Wednesday 26th July 2017 EDITORIAL: SECURE PUBLIC LAND AS A MATTER OF URGENCY

Public land where key installations are located is increasingly under siege by hungry grabbers looking to illegally take possession for private gain. The latest case is that of Kiambu Institute of

Science and Technology (Kist) land that has reportedly been mortgaged or targeted for disposal by 'trustees'. Read More

Business Daily | Reuters | Wednesday 26th July 2017 UGANDA'S PLAN TO ALLOW FORCEFUL TAKEOVER OF PRIVATE LAND STIRS ANGER

A Ugandan government plan to change its constitution so it can forcefully acquire private land for public projects has ignited widespread anger, with critics saying powerful officials and individuals would use it as an excuse to grab land. Read More

25TH JULY 2017

Business Daily | Eric Wainaina | Tuesday 25th July 2017 SAGA OVER GRABBING OF KIAMBU COLLEGE LAND TAKES NEW TWIST

The saga on the grabbing of the entire Kiambu Institute of Science and Technology (Kist) took a new twist Tuesday, after politicians in the county locked the trustees' offices and vowed to reclaim the land. Read More

Business Daily | Reuters | Tuesday 25th July 2017 COURT BACKS MOI'S SH400M LAND DEAL

Former President Daniel arap Moi has received the court backing on his sale of 17,000 acres of land in Laikipia to become a national park in a Sh400 million deal despite opposition from the local community. Read More

24TH JULY 2017

Business Daily | Elisha Otieno | Monday 24th July 2017 OBADO READS POLITICS IN COUNTY, CHURCH FEUD OVER PARCEL OF LAND

A fresh dispute has erupted between the Migori county government and the Catholic church over ownership of land. Read More

Business Daily | Brian Wasuna | Monday 24th July 2017 TYCOON TSS KIN FIGHTS BANK BID TO AUCTION MACHAKOS LAND

The family of deceased tycoon Twahir Sheikh Said has accused NIC Bank of foul play in advertising for the auction of a 3.6 acre piece of land in Machakos, arguing that the lender did not disclose its plans to sell the property during negotiations with them aimed at settling the businessman's debts. Read More

23RD JULY 2017

Business Daily | David Herbling | Sunday 23rd July 2017 WORKS STOPPAGE AT HAZINA CENTRE TO COST PENSION SAVERS

Delays in releasing a report on the structural integrity of Hazina Trade Centre in Nairobi risks sinking workers' hard-earned retirement savings invested in the stalled building by the National Social Security Fund. Works to build an additional 36 floors to the existing three-floor structure stalled in September 2014 after Nakumatt Supermarket, the anchor tenant, was granted court orders stopping construction of the tower. Read More

Business Daily | Constant Munda | Sunday 23rd July 2017 KRA NETS MORE LAND DEALERS THROUGH ITAX

The Kenya Revenue Authority (KRA) says capital gains tax (CGT) numbers have started looking up after a false start following its reintroduction in January 2015. The CGT, reintroduced as part of measures to broaden the tax bracket, has faced various legal and administrative hitches resulting

in massive underperformance. Commissioner-general John Njiraini has largely attributed the breakthrough to simultaneous payment of the CGT and stamp duty on property transfers through KRA electronic tax filing system, iTax. Read More

Business Daily | Constant Munda | Sunday 23rd July 2017 KRA ON THE SPOT OVER PIECES OF LAND WITH NO TITLE DEEDS

Parliament has put the Kenya Revenue Authority (KRA) on the spot over failure to acquire title deeds for 20 properties whose ownership status the Auditor-General Edward Ouko could not authenticate. Public Investments Committee (PIC) says the KRA has not satisfactorily followed up on acquisition of title deeds for its various parcels of land with the National Land Commission. Read More

Business Daily | Brian Wasuna | Sunday 23rd July 2017 CHANDARIA FIRM FIGHTS FOR SH20BN STOLEN LAND AWARD

Industrial chemicals manufacturer Orbit has renewed its fight for Sh19.9 billion it was awarded as compensation for loss of a 95.2 acre piece of land to shadowy government officials. Read More

22ND JULY 2017

The Standard | Evelyn Kwamboka | Thursday 22nd July 2017 SENATOR MUTHAMA AND NEIGHBOURS IN COURT OVER LAND TUSSLE

Machakos Senator Johnston Muthama is in a legal tussle with his neighbours over a piece of land in Matungulu area. High Court Justice Oscar Angote recently cited one of the neighbours for contempt of court after he was found guilty of erecting a new fence on the disputed property. Read More



We Welcome All Our Members And Partners To Advertise through the KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact the KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing admin@kpda.or.ke

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